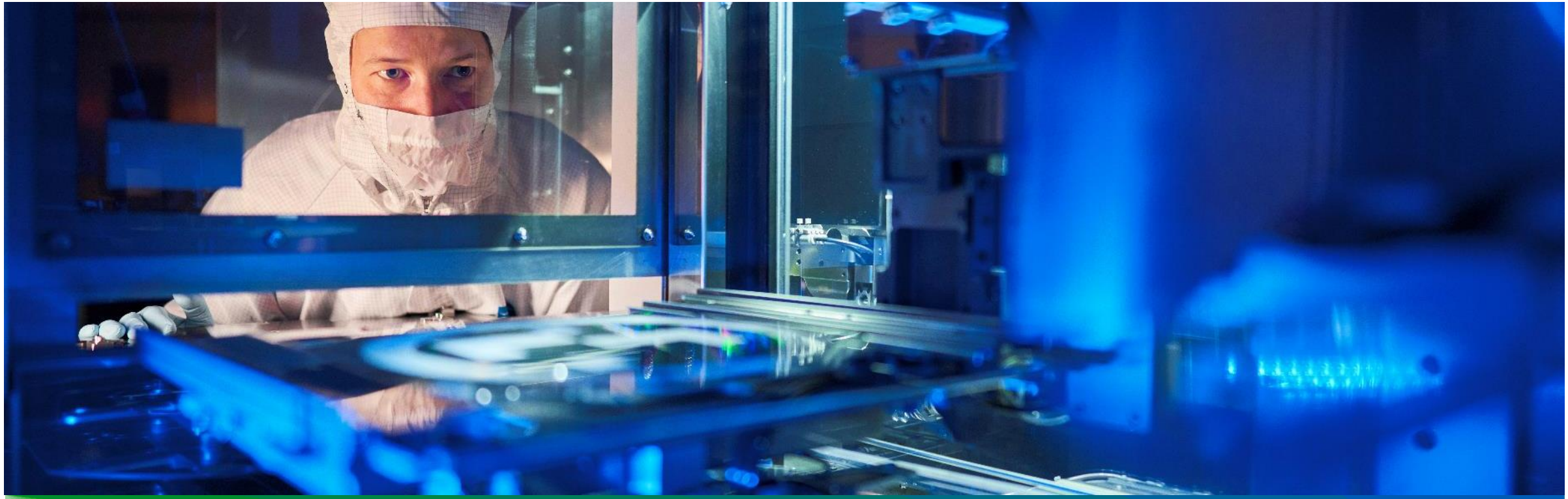


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JENOPTIK AG – Nine months 2026

Dr. Dominic Dorfner, CEO I Dr. Prisca Havranek-Kosicek, CFO I November 10, 2026

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First nine months 2026

Order intake and profitability reached record levels

Business development:

- Continuing very strong demand in the OEM businesses, both in semiconductor equipment and biophotonics
- Strong demand is now also reflected in revenue performance
- EBITDA margin and free cash flow significantly improved

Short-term focus on:

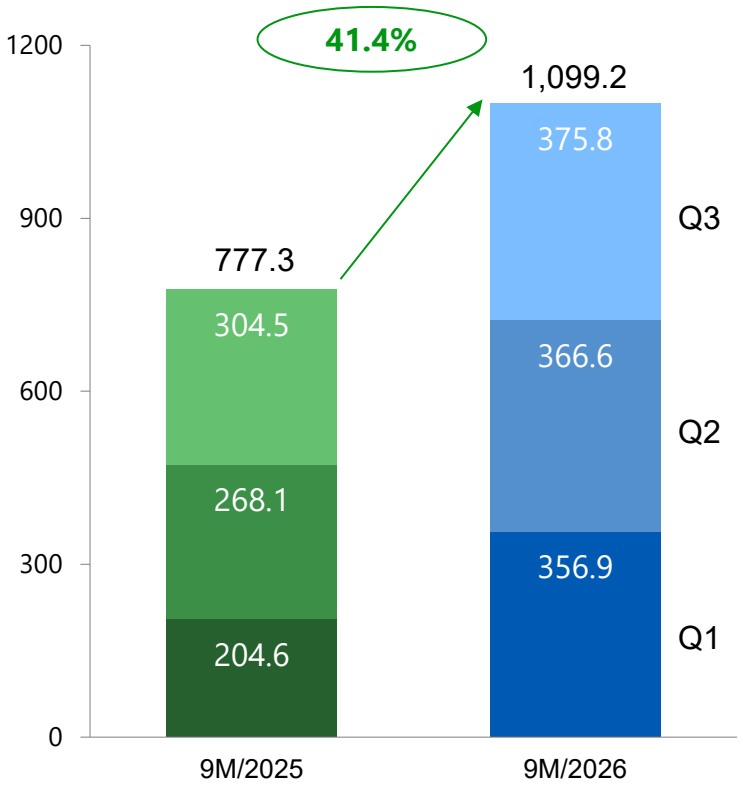
- Execution of strong order backlog
- Capacity expansion in OEM businesses
- Review of current strategy well under way, Capital Markets Day on December 3

EBITDA margin 2026 now expected to be around 22 percent



Order intake remained at very high level

Order intake in MEUR

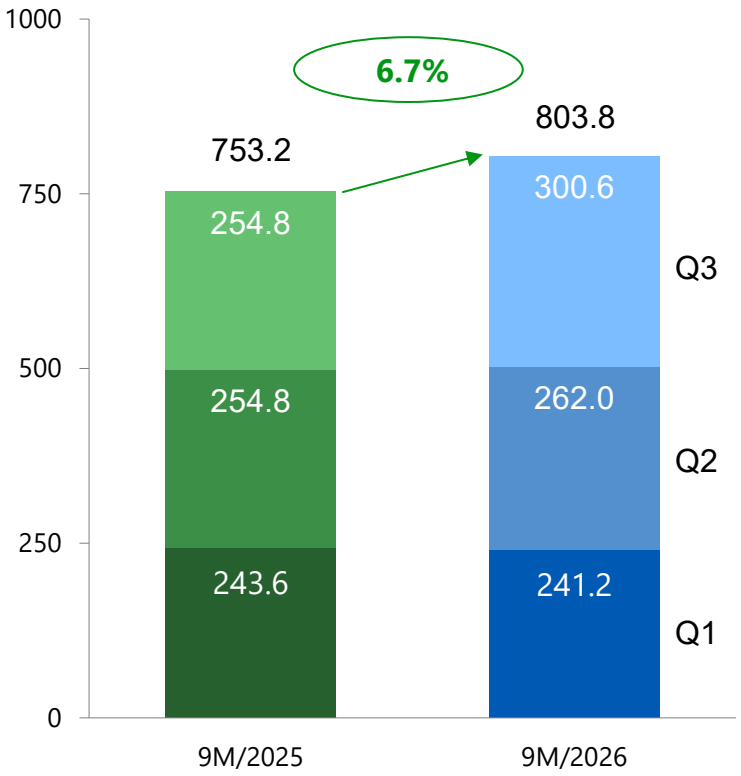


In million euros	9M/2026	9M/2025	Change in %
Semiconductor & Advanced Manufacturing	562.9	297.6	89.1
Biophotonics	237.1	213.2	11.2
Metrology & Production Solutions	159.5	158.8	0.5
Smart Mobility Solutions	101.4	97.2	4.4
Other	38.3	10.5	263.8

- Semiconductor & Advanced Manufacturing: strong demand both in the lithography and inspection businesses (incl. major order in Q1)
- Biophotonics: higher demand in medtech & life science business, major multi-year medtech order in Q2
- Metrology & Production Solutions: weak automotive demand
- Smart Mobility Solutions: more new orders, among others in North America
- Book-to-bill ratio 1.37 (prior year: 1.03)
- Order backlog grew substantially to 903.2 million euros (31.12.2025: 590.8 million euros); 30-35% expected to be converted into revenue over the year

Semiconductor equipment area was main driver of revenue growth

Revenue in MEUR

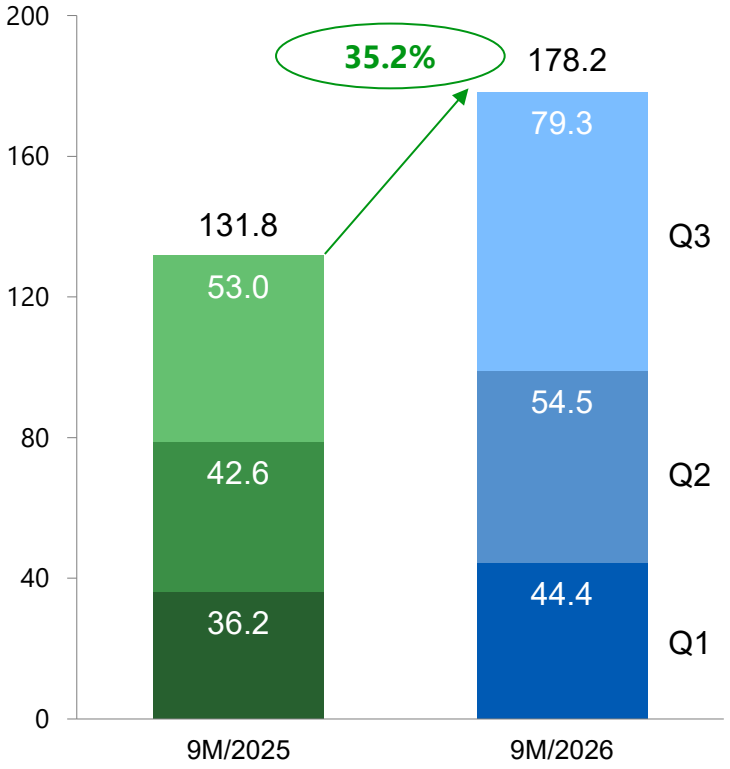


In million euros	9M/2026	9M/2025	Change in %
Semiconductor & Advanced Manufacturing	367.4	314.9	16.7
Biophotonics	180.1	182.1	–1.1
Metrology & Production Solutions	130.9	139.0	–5.8
Smart Mobility Solutions	105.6	94.4	11.8
Other	19.8	22.8	–13.2

- Semiconductor & Advanced Manufacturing: stronger revenue in particular in lithography and inspection
- Biophotonics: higher revenue in defense; high comps in medtech due to dental business
- Metrology & Production Solutions: automotive market remains challenging
- Smart Mobility Solutions: strong development in almost all regions
- 78.1% of revenue generated abroad (prior year: 74.7%)

EBITDA growth mainly supported by product mix effects; EBITDA margin increased to 22.2% compared to prior-year level of 17.5%

EBITDA in MEUR



	EBITDA in million euros		EBITDA in %	
	9M/2026	9M/2025	9M/2026	9M/2025
Semiconductor & Advanced Manufacturing	126.6	78.2	33.9	24.1
Biophotonics	42.0	39.1	23.2	21.3
Metrology & Production Solutions	3.3	1.8	2.5	1.3
Smart Mobility Solutions	17.4	11.4	16.4	12.1
Other	–11.2	1.3	–	–

- Semiconductor & Advanced Manufacturing: better utilization and favorable product mix, especially in Q3 (prior year: costs for move in Dresden included)
- Biophotonics: positive contribution of the defense business
- Metrology & Production Solutions: slightly above prior-year level in spite of lower revenue
- Smart Mobility Solutions: positive development driven by higher revenue
- Other: impact in particular of group projects and expenses for share-based remuneration

EPS up by 60% despite automotive-related impairment; earnings figures significantly improved year-on-year

In million euros	9M/2026	9M/2025	Change in %
Revenue	**803.8**	**753.2**	**6.7**
Gross margin	37.2%	31.9%	
Functional costs	175.7	168.9	4.0
Other operating result	–7.1	1.6	n.a.
EBITDA	**178.2**	**131.8**	**35.2**
EBIT	**115.8**	**72.9**	**58.7**
Financial result	–9.6	–11.0	12.9
Earnings before tax	**106.1**	**61.9**	**71.5**
Earnings after tax	**73.9**	**47.0**	**57.5**
Earnings per share (euros)	**1.28**	**0.80**	**60.0**

*Group = continuing operations + discontinued operation (VINCORION)

- **Gross margin** improved in particular due to higher contribution by Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 21.9% (prior year: 22.4%)
  - **R+D expense ratio:** 6.2% (prior year: 6.0%)
  - **Selling expense ratio:** 9.1% (prior year: 9.9%)
  - **Administrative expense ratio:** 6.6% (prior year: 6.5%)
- **Other operating expenses:** includes impairment in the mid-single-digit million euro range
- **EBIT margin** increased to 14.4% (prior year 9.7%)
- **Financial result** influenced by an improved net balance of foreign exchange gains and losses
- **Tax rate** at 29.3% (prior year: 28.3%)

Free cash flow improved in spite of increase in working capital; financial position remains robust

In million euros	9M/2026	9M/2025	Change in %
Cash flows from operating activities before income taxes	147.1	139.7	5.3
Cash flows from operative investing activities	–32.4	–55.1	41.1
Free cash flow (before interest and income tax payments)	**114.6**	**84.6**	**35.5**
Net debt	**260.1**	**317.4***	**–18.1**
Equity ratio	**59.0%**	**60.2%***	**n.a.**

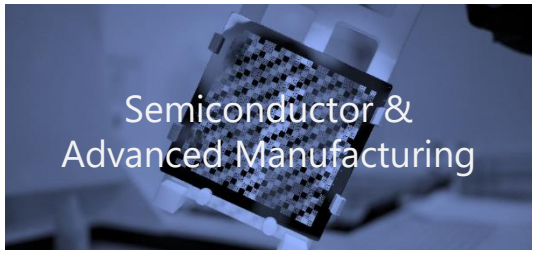
*31.12.2025

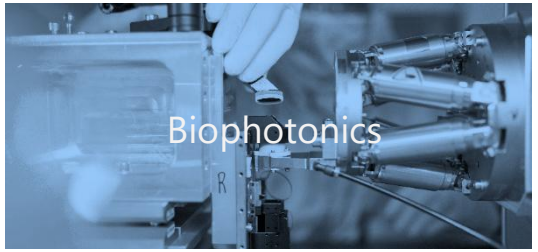
- **Cash flows from operating activities** impacted by higher earnings before tax and demand-driven increase (prior year: reduction) in working capital
- **Cash flows from operative investing activities** influenced in particular by substantially lower payments for property, plant and equipment
- **Cash conversion rate** at 64.3% (prior year: 64.2%)
- **Leverage:** 1.1x (net debt to EBITDA / 31.12.2025: 1.6x)
- **Capital expenditure** amounted to 31.9 million euros (prior year 58.3 million euros)
- **Working capital ratio** at 31.1% (31.12.2025: 29.1% / 30.9.2026: 30.3%)

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Outlook

Guidance for EBITDA margin for 2026 now at approximately 22 percent









Targets 2026

- Revenue growth anticipated to be unchanged between 5 and 9 percent (2025: 1,046.0 million euros)
- EBITDA margin of approx. 22 percent (before between 20.0 and 21.0 percent / 2025: 18.4%)
- Investments substantially below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macropolitical developments.
Potential portfolio changes are not considered in this forecast.

Appendix

New organizational and reporting structure

Semiconductor & Advanced Manufacturing

- Optical and micro-optical components for the semiconductor equipment industry
- Information and communication technologies and other industrial applications

Biophotonics

- Optical components for life science & medical technology industry
- Various industrial applications (incl. security and defense)

Metrology & Production Solutions

- Systems and service for inspection, metrology and production solutions for optical, electronics and automotive industries

Smart Mobility Solutions

- Camera systems and services for traffic surveillance, civil security and roads user charging

Greater customer focus, more efficiency and clearer responsibilities

Dates and contact

10.11.2026	Results of first nine months 2026
17.11.2026	BNP Paribas Midcap Conference, Paris (CEO/CFO/IR)
18.11.2026	Morgan Stanley European Technology Media Telecom Conference, Barcelona (CFO/IR)
24.11.2026	Eigenkapitalforum, Frankfurt/Main (IR)
03.12.2026	Jenoptik Capital Markets Day, Dresden
07.01.2027	ODDO BHF Forum, Lyon (IR)
11.02.2027	Preliminary results 2026

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