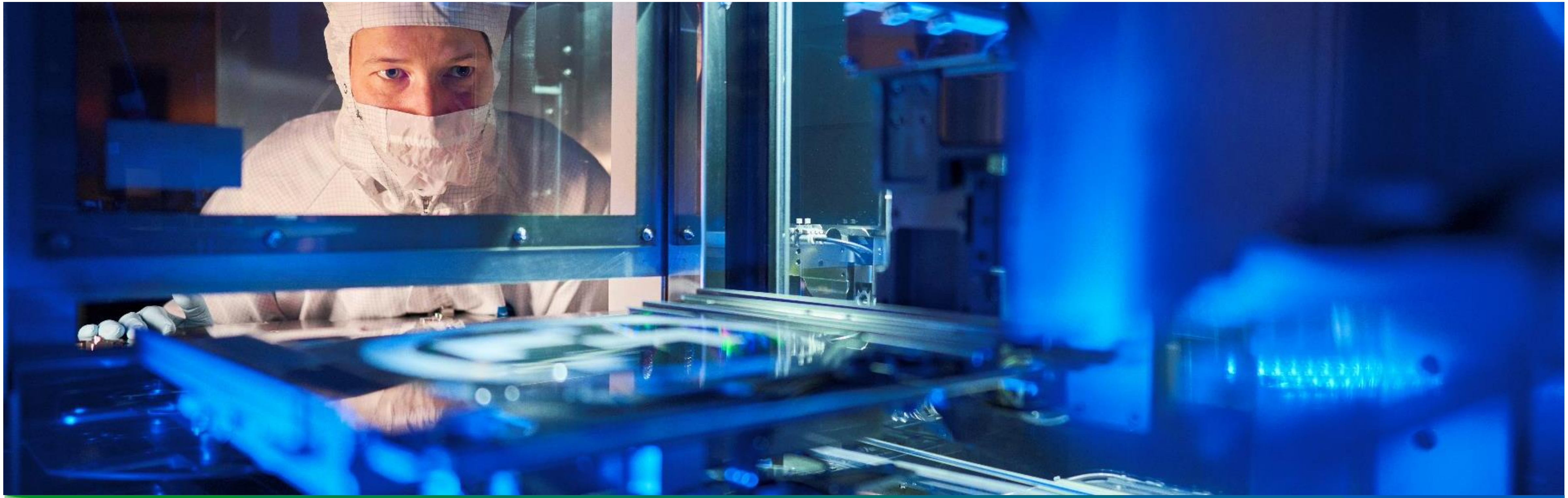

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JENOPTIK AG – First half-year 2026

Dr. Dominic Dorfner, CEO I Dr. Prisca Havranek-Kosicek, CFO I August 12, 2026

Disclaimer

This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

First half-year 2026

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High order intake dynamics continues into second quarter

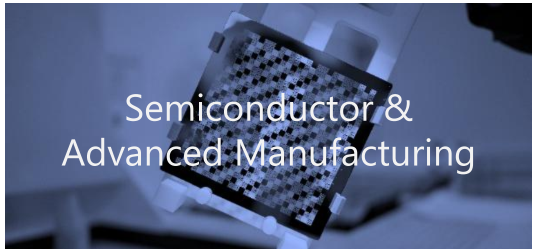
Business development:

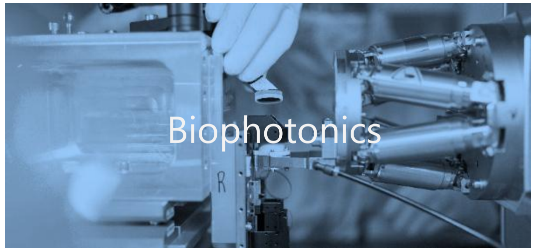
- Exceptionally strong demand in the OEM businesses, both in semiconductor equipment and biophotonics
- Revenue slightly up year-on-year
- EBITDA margin significantly improved
- Free cash flow influenced by demand-driven increase in working capital

Short-term focus on:

- Capacity expansion in OEM businesses
- Execution of strong order backlog
- Review of current strategy
- Address growth opportunities besides semi in optical communication for data centers, defense, expansion of SMS business in US, and AR/VR

Revenue and EBITDA margin now expected in upper half of previous guidance ranges





Continued high order intake momentum, supported, among other things, by major orders

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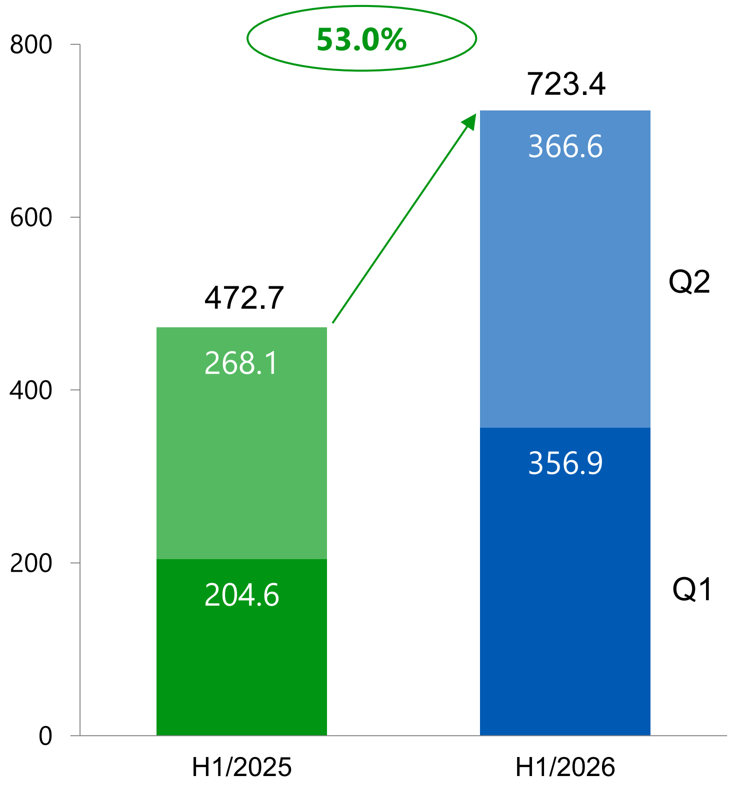
Order intake in MEUR

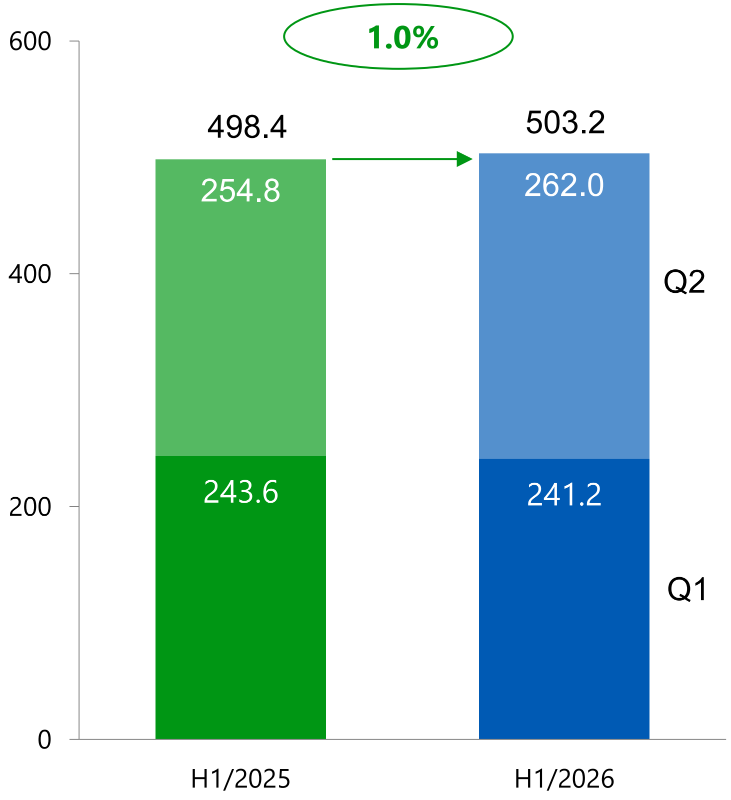


In million euros	H1/2026	H1/2025	Change in %
Semiconductor & Advanced Manufacturing	350.3	189.0	85.3
Biophotonics	163.9	113.1	44.9
Metrology & Production Solutions	111.7	99.8	11.9
Smart Mobility Solutions	75.6	64.6	17.1
Other	21.9	6.2	253.1

- Semiconductor & Advanced Manufacturing: strong demand both in the lithography and inspection businesses (incl. major order in Q1)
- Biophotonics: substantially higher demand in defense as well as medtech & life science business, major multi-year medtech order in Q2
- Metrology & Production Solutions: order intake in line with expectations
- Smart Mobility Solutions: more new orders, among others in North America
- Book-to-bill ratio 1.44 (prior year: 0.95)
- Order backlog grew substantially to 824.8 million euros (31.12.2025: 590.8 million euros); 60-65% expected to be converted into revenue over the year

H1/2026: revenue slightly above prior year

Revenue in MEUR



In million euros	H1/2026	H1/2025	Change in %
Semiconductor & Advanced Manufacturing	230.4	209.1	10.2
Biophotonics	113.9	119.2	–4.5
Metrology & Production Solutions	79.7	92.0	–13.4
Smart Mobility Solutions	68.3	61.7	10.7
Other	10.9	16.4	–33.1

- Semiconductor & Advanced Manufacturing: stronger revenue in particular in lithography and inspection
- Biophotonics: higher revenue in defense; high comps in medtech due to dental business
- Metrology & Production Solutions: automotive market remains challenging
- Smart Mobility Solutions: strong development in almost all regions
- 77.8% of revenue generated abroad (prior year: 73.6%)

EBITDA margin increased to 19.7% compared to modest prior-year level of 15.8%

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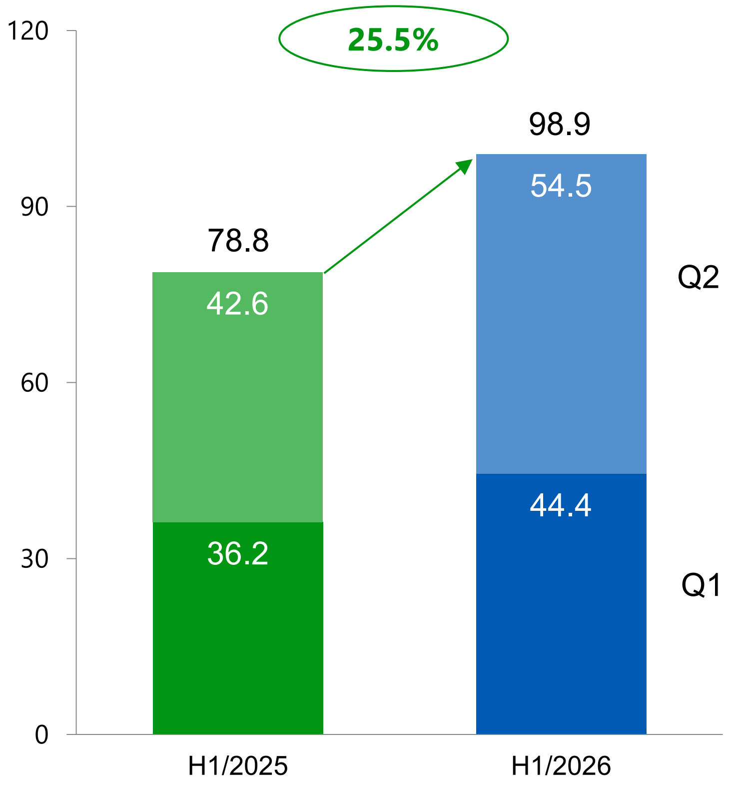
EBITDA in MEUR



	EBITDA in million euros		EBITDA in %	
	H1/2026	H1/2025	H1/2026	H1/2025
Semiconductor & Advanced Manufacturing	74.5	47.9	31.8	22.2
Biophotonics	24.9	25.4	21.7	21.2
Metrology & Production Solutions	–1.1	0.1	–1.3	0.1
Smart Mobility Solutions	9.4	5.8	13.7	9.4
Other	–8.8	–0.4	–	–

- Cost-cutting measures implemented in 2025
- Semiconductor & Advanced Manufacturing: better utilization and change in product mix (prior year: costs for move in Dresden included)
- Biophotonics: strong profitability retained despite lower revenues
- Metrology & Production Solutions: below prior-year level due to lower revenue
- Smart Mobility Solutions: positive development driven by higher revenue and lower R+D expenses

Earnings figures significantly improved year-on-year

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In million euros	H1/2026	H1/2025	Change in %
Revenue	**503.2**	**498.4**	**1.0**
Gross margin	36.1%	31.2%	
Functional costs	119.9	115.6	3.7
Other operating result	0.1	–0.4	n.a.
EBITDA	**98.9**	**78.8**	**25.5**
EBIT	**61.9**	**39.6**	**56.3**
Financial result	–6.0	–7.8	22.1
Earnings before tax	**55.9**	**31.9**	**75.4**
Earnings after tax	**39.7**	**25.3**	**57.1**
Earnings per share (euros)	**0.69**	**0.42**	**64.3**

*Group = continuing operations + discontinued operation (VINCORION)

- **Gross margin** improved in particular by higher contribution of Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 23.8% (prior year: 23.2%)
  - **R+D expense ratio:** 6.6% (prior year: 6.2%)
  - **Selling expense ratio:** 9.9% (prior year: 10.2%)
  - **Administrative expense ratio:** 7.3% (prior year: 6.7%)
- **EBIT margin** increased to 12.3% (prior year 8.0%)
- **Financial result** influenced by an improved net balance of foreign exchange gains and losses
- **Tax rate** at 29.0% (prior year: 28.8%)
  - Tax rate without deferred taxes of 22.1% (prior year: 26.8%)

Free cash flow influenced by increase in working capital; financial position remains robust

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In million euros	H1/2026	H1/2025	Change in %
Cash flows from operating activities before income taxes	68.8	81.3	–15.3
Cash flows from operative investing activities	–21.7	–38.0	43.1
Free cash flow (before interest and income tax payments)	**47.2**	**43.2**	**9.1**
Net debt	**307.5**	**317.4***	**–3.1**
Equity ratio	**58.4%**	**60.2%***	**n.a.**

*31.12.2025

- **Cash flows from operating activities** impacted by demand-driven increase (prior year: reduction) in working capital
- **Cash flows from operative investing activities** influenced in particular by payments for property, plant and equipment
- **Cash conversion rate** at 47.7% (prior year: 54.9%)
- **Leverage:** 1.4x (net debt to EBITDA / 31.12.2025: 1.6x)
- **Capital expenditure** amounted to 19.7 million euros (prior year 32.6 million euros)
- **Working capital ratio** at 32.3% (31.12.2025: 29.1% / 30.6.2026: 30.3%)

Outlook

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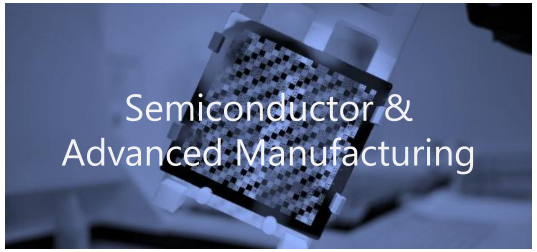
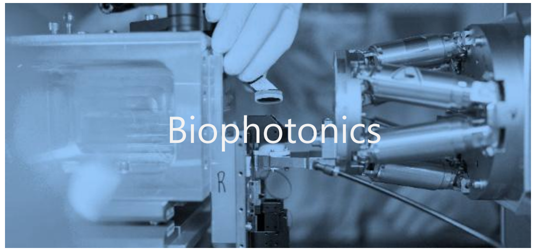
Revenue and EBITDA margin for 2026 now expected in upper half of previous guidance ranges





Targets 2026

- Revenue increase in upper half of previous guidance range (previously: single-digit percentage range / 2025: 1,046.0 million euros)
- EBITDA margin 20.0 to 21.0 percent (before between 19.0 and 21.0 percent / 2025: 18.4%)
- Investments slightly below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments.
Potential portfolio changes are not considered in this forecast.

Appendix

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New organizational and reporting structure

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Semiconductor & Advanced Manufacturing

- Optical and micro-optical components for the semiconductor equipment industry
- Information and communication technologies and other industrial applications

Biophotonics

- Optical components for life science & medical technology industry
- Various industrial applications (incl. security and defense)

Metrology & Production Solutions

- Systems and service for inspection, metrology and production solutions for optical, electronics and automotive industries

Smart Mobility Solutions

- Camera systems and services for traffic surveillance, civil security and roads user charging

Greater customer focus, more efficiency and clearer responsibilities

Dates and contact

12.08.2026	Result of first half-year 2026
01.09.2026	Coba ODDO Conference, Frankfurt/Main (IR)
02.09.2026	dbAccess Conference, London (IR)
8.-9.9.2026	Roadshow USA (CFO/IR)
16.9.2026	Roadshow Lugano / Milano (IR)
21.09.2026	Baader Conference, Munich (CEO/CFO/IR)
22.09.2026	Berenberg Conference, Munich (CEO/CFO/IR)

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