

Historical Summary of Financial Data

		Group				Continuing operations		
		2019	2020	2021	2022	2023	2024	2025
Order situation								
Order intake	million euros	812.6	594.2	936.7	1,185.4	1,092.2	1,027.7	992.8
Order backlog	million euros	466.1	299.8	543.5	733.7	745.0	670.1	590.8
Statement of Income								
Revenue	million euros	855.2	615.5	750.7	980.7	1,066.0	1,115.8	1,046.0
Share of foreign revenue	%	72.6	76.9	81.4	76.7	74.5	71.5	75.7
Cost of sales	million euros	563.4	390.7	493.8	635.0	695.5	742.6	709.7
Gross profit	million euros	291.8	224.7	256.9	345.7	370.5	373.1	336.3
Gross margin	%	34.1	36.5	34.2	35.3	34.8	33.4	32.1
R+D expenses	million euros	44.1	39.4	38.9	54.6	60.9	64.0	61.9
Selling expenses	million euros	89.3	77.1	89.7	107.6	103.0	103.4	103.4
Administrative expenses	million euros	60.5	53.9	53.5	65.5	66.0	62.2	62.2
EBITDA	million euros	134.0	92.8	155.7	184.1	209.6	221.5	192.5
EBITDA margin	%	15.7	15.1	20.7	18.8	19.7	19.9	18.4
EBIT	million euros	88.9	47.4	108.1	101.9	126.3	146.6	114.5
EBIT margin	%	10.4	7.7	14.4	10.4	11.9	13.1	10.9
Financial result	million euros	-3.7	-5.1	-5.6	-6.0	-15.0	-16.2	-14.6
Earnings after tax	million euros	67.6	42.7 ¹	84.3 ¹	57.0 ¹	73.5 ¹	94.2 ¹	74.2 ¹
EPS (Group)	euros	1.18	0.73 ¹	1.43 ¹	0.96 ¹	1.27 ¹	1.62 ¹	1.26 ¹
R+D output	million euros	68.4	56.9	63.6	87.1	94.9	106.5	111.2
R+D ratio	%	8.0	9.2	8.5	8.9	8.9	9.5	10.6
Cash flows and capital expenditure								
Free cash flow (before income tax)	million euros	77.2	52.5	43.2	82.7	127.3	102.9	152.4
Cash conversion rate	%	57.7	56.6	27.7	44.9	60.8	46.5	79.2
Capital expenditures	million euros	55.6	38.1	49.9	106.0	110.4	114.6	77.4
Personnel								
Employees (headcount incl. trainees and temporary staff)	headcount	4,122	3,697	4,205	4,435	4,658	4,646	4,453
Personnel expenses	million euros	310.7	238.5	281.8	355.8	388.5	411.4	404.8

		Group	Continuing operations					
		2019	2020	2021	2022	2023	2024	2025
Statement of Financial Position								
Non-current assets	million euros	555.2	848.9	1,110.8	1,128.5	1,099.8	1,151.3	1,122.6
Intangible assets	million euros	212.7	487.1	753.2	730.6	712.5	692.8	670.4
Property, plant and equipment	million euros	255.4	267.7	270.3	328.2	365.1	419.9	426.2
Other non-current assets	million euros	9.4	19.6	23.9	30.8	13.0	14.8	6.3
Deferred tax assets	million euros	77.7	74.6	63.4	38.8	9.2	23.8	19.7
Current assets	million euros	528.1	489.9	646.3	543.3	567.1	588.7	553.9
Inventories	million euros	153.7	191.4	200.2	256.0	269.3	267.0	236.6
Current trade receivables	million euros	136.9	138.0	120.5	138.8	144.2	130.8	128.3
Contract assets	million euros	48.7	74.7	81.4	58.1	68.1	86.8	84.0
Current financial investments and cash	million euros	168.7	68.3	56.4	57.8	67.7	85.6	83.8
Equity	million euros	655.4	689.4	780.7	843.3	903.3	967.2	1,009.6
Non-current liabilities	million euros	176.0	233.0	503.1	519.0	496.0	512.0	320.8
Pension provisions	million euros	31.6	35.2	9.4	4.3	4.6	7.1	4.3
Other non-current provisions	million euros	17.9	17.0	17.9	17.0	14.3	14.5	13.7
Non-current financial debt	million euros	122.6	138.4	448.7	477.7	472.3	463.9	274.0
Deferred tax liabilities	million euros	1.7	12.9	24.7	16.1	2.9	23.0	27.5
Current liabilities	million euros	251.9	416.4	473.3	309.5	267.6	260.8	346.2
Income tax payables	million euros	6.4	2.6	6.9	10.9	6.3	8.3	7.8
Other current provisions	million euros	51.9	52.5	39.9	43.9	37.8	37.4	30.3
Current financial debt	million euros	37.0	130.9	149.0	59.1	18.4	17.2	127.2
Current trade payables	million euros	83.7	89.7	94.2	100.6	108.8	105.6	91.5
Contract liabilities	million euros	43.9	46.3	47.3	64.9	68.4	60.3	52.8
Total equity and liabilities	million euros	1,083.3	1,338.8	1,757.0	1,671.8	1,666.9	1,740.0	1,676.5
Balance sheet ratios								
Equity ratio	%	60.5	51.5	44.4	50.4	54.2	55.6	60.2
Net debt	million euros	−9.1	201.0	541.4	479.0	423.1	395.5	317.4
Leverage		n. a.	2.2	3.5	2.6	2.0	1.8	1.6
Working capital	million euros	217.8	268.1	260.6	287.4	304.4	318.8	304.6
Working capital ratio	%	25.5	34.9	34.7	29.3	28.6	28.6	29.1
Debt to equity ratio		0.64	0.94	1.25	0.98	0.85	0.80	0.66
ROCE	%	14.7	8.2	13.4	7.9	9.6	10.8	8.4
Dividend key figures								
Dividend per share	euros	0.13	0.25	0.25	0.30	0.35	0.38	0.40 ²
Pay-out ratio on earnings attributable to shareholders	%	11.0	34.2	17.5	31.2	27.6	23.5	31.7 ²
Dividend yield based on year-end stock exchange price	%	0.5	1.0	0.7	1.2	1.2	1.7	2.0 ²

¹ Continuing operations and discontinued operation² Subject to approval by the annual general meeting