

Historical Summary of Financial Data

		Group				Continuing operations		
		2018	2019	2020	2021	2022	2023	2024
Order situation								
Order intake	million euros	873.7	812.6	594.2	936.7	1,185.4	1,092.2	1,027.7
Order backlog	million euros	521.5	466.1	299.8	543.5	733.7	745.0	670.1
Statement of Income								
Revenue	million euros	834.6	855.2	615.5	750.7	980.7	1,066.0	1,115.8
Share of foreign revenue	%	71.2	72.6	76.9	81.4	76.7	74.5	71.5
Cost of sales	million euros	541.5	563.4	390.7	493.8	635.0	695.5	742.6
Gross profit	million euros	293.1	291.8	224.7	256.9	345.7	370.5	373.1
Gross margin	%	35.1	34.1	36.5	34.2	35.3	34.8	33.4
R+D expenses	million euros	47.4	44.1	39.4	38.9	54.6	60.9	64.0
Selling expenses	million euros	87.0	89.3	77.1	89.7	107.6	103.0	103.4
Administrative expenses	million euros	56.1	60.5	53.9	53.5	65.5	66.0	62.2
EBITDA	million euros	127.5	134.0	92.8	155.7	184.1	209.6	221.5
EBITDA margin	%	15.3	15.7	15.1	20.7	18.8	19.7	19.9
EBIT	million euros	94.9	88.9	47.4	108.1	101.9	126.3	146.6
EBIT margin	%	11.4	10.4	7.7	14.4	10.4	11.9	13.1
Financial result	million euros	- 3.5	- 3.7	- 5.1	- 5.6	- 6.0	- 15.0	- 16.2
Earnings after tax	million euros	87.4	67.6	42.7 ¹	84.3 ¹	57.0 ¹	73.5 ¹	94.2 ¹
EPS (Group)	euros	1.53	1.18	0.73 ¹	1.43 ¹	0.96 ¹	1.27 ¹	1.62 ¹
R+D output	million euros	69.1	68.4	56.9	63.6	87.1	94.9	106.5
R+D ratio	%	8.3	8.0	9.2	8.5	8.9	8.9	9.5
Cash flows and capital expenditure								
Free cash flow (before income tax)	million euros	108.3	77.2	52.5	43.2	82.7	127.3	102.9
Cash conversion rate	%	84.9	57.7	56.6	27.7	44.9	60.8	46.5
Capital expenditures	million euros	42.5	55.6	38.1	49.9	106.0	110.4	114.6
Personnel								
Employees (headcount incl. trainees and temporary staff)	headcount	4,043	4,122	3,697	4,205	4,435	4,658	4,646
Personnel expenses	million euros	289.3	310.7	238.5	281.8	355.8	388.5	411.4

Management	Combined Management Report	Remuneration Report		Consolidated Financial Statements		Further Information		
		Group		Continuing operations				
		2018	2019	2020	2021	2022	2023	2024
Statement of Financial Position								
Non-current assets	million euros	491.8	555.2	848.9	1,110.8	1,128.5	1,099.8	1,151.3
Intangible assets	million euros	205.6	212.7	487.1	753.2	730.6	712.5	692.8
Property, plant and equipment	million euros	190.3	255.4	267.7	270.3	328.2	365.1	419.9
Other non-current assets	million euros	9.7	9.4	19.6	23.9	30.8	13.0	14.8
Deferred tax assets	million euros	86.3	77.7	74.6	63.4	38.8	9.2	23.8
Current assets	million euros	494.1	528.1	489.9	646.3	543.3	567.1	588.7
Inventories	million euros	175.6	153.7	191.4	200.2	256.0	269.3	267.0
Current trade receivables	million euros	131.2	136.9	138.0	120.5	138.8	144.2	130.8
Contract assets	million euros	22.8	48.7	74.7	81.4	58.1	68.1	86.8
Current financial investments and cash	million euros	148.7	168.7	68.3	56.4	57.8	67.7	85.6
Equity	million euros	598.0	655.4	689.4	780.7	843.3	903.3	967.2
Non-current liabilities	million euros	170.3	176.0	233.0	503.1	519.0	496.0	512.0
Pension provisions	million euros	37.3	31.6	35.2	9.4	4.3	4.6	7.1
Other non-current provisions	million euros	16.3	17.9	17.0	17.9	17.0	14.3	14.5
Non-current financial debt	million euros	111.4	122.6	138.4	448.7	477.7	472.3 ³	463.9
Deferred tax liabilities	million euros	2.5	1.7	12.9	24.7	16.1	2.9	23.0
Current liabilities	million euros	217.7	251.9	416.4	473.3	309.5	267.6	260.8
Income tax payables	million euros	9.0	6.4	2.6	6.9	10.9	6.3	8.3
Other current provisions	million euros	58.7	51.9	52.5	39.9	43.9	37.8	37.4
Current financial debt	million euros	10.1	37.0	130.9	149.0	59.1	18.4 ³	17.2
Current trade payables	million euros	60.1	83.7	89.7	94.2	100.6	108.8	105.6
Contract liabilities	million euros	53.3	43.9	46.3	47.3	64.9	68.4	60.3
Total equity and liabilities	million euros	985.9	1,083.3	1,338.8	1,757.0	1,671.8	1,666.9	1,740.0
Balance sheet ratios								
Equity ratio	%	60.6	60.5	51.5	44.4	50.4	54.2	55.6
Net debt	million euros	- 27.2	- 9.1	201.0	541.4	479.0	423.1	395.5
Leverage	n. a.	n. a.	n. a.	2.2	3.5	2.6	2.0	1.8
Working capital	million euros	216.8	217.8	268.1	260.6	287.4	304.4	318.8
Working capital ratio	%	26.0	25.5	34.9	34.7	29.3	28.6	28.6
Debt to equity ratio		0.65	0.64	0.94	1.25	0.98	0.85	0.80
ROCE	%	20.2	14.7	8.2	13.4	7.9	9.6	10.8
Dividend key figures								
Dividend per share	euros	0.35	0.13	0.25	0.25	0.30	0.35	0.38 ²
Pay-out ratio on earnings attributable to shareholders	%	22.9	11.0	34.2	17.5	31.2	27.6	23.5 ²
Dividend yield based on year-end stock exchange price	%	1.5	0.5	1.0	0.7	1.2	1.2	1.7 ²

¹ Continuing operations and discontinued operation

² Subject to approval by the annual general meeting

³ Adjusted due to amendment to IAS 1 (classification of liabilities as current or non-current)